

Risk, Surprises And Black Swans: Fundamental Ideas And Concepts In Risk Assessment And Risk Management

By Terje Aven



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Nothing surprises me anymore when it comes to people's understanding of fundamental concepts such as risk (black swans) are to be treated in risk Terje Aven
<http://www.tandfonline.com/doi/full/10.1080/13698575.2013.775729>

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manage risk Terje Aven Risk Management Network . Kahneman asserts that we have a basic lack of ability to treat Surprises occur 1
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probability and expected values in risk assessment, see for example Aven Risk, Surprises and Black Swans Fundamental Ideas and Concepts in Risk Assessment

<http://www.inderscienceonline.com/doi/full/10.1504/IJBCRM.2014.066159>

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For example, what may be a black swan surprise for a turkey is not a black swan surprise to its butcher; Behavioral and social facets of systemic risk; Black swans;

http://en.wikipedia.org/wiki/Black_swan_theory

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